

Postponed Indefinitely
1-8-02

See AR 2001-365

Submitted by: Chairman of the Assembly
at the Request of the Mayor
Prepared by: Office of Management and Budget
For Reading: December 11, 2001

ANCHORAGE, ALASKA
AR NO.2001-332 (S)

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE ACCEPTING TWO MILLION
FOUR HUNDRED NINETY THOUSAND EIGHT HUNDRED EIGHTY-TWO DOLLARS
(\$2,490,882) FROM THE STATE OF ALASKA FOR THE BANK OF AMERICA SETTLEMENT
AND DEPOSITING TWO MILLION THREE HUNDRED FIFTY-TWO THOUSAND EIGHT
HUNDRED EIGHTY-TWO DOLLARS (\$2,352,882) TO THE MOA TRUST RESERVE FUND (731)
AND ONE HUNDRED THIRTY-EIGHT THOUSAND DOLLARS (\$138,000) TO THE AREAWIDE
GENERAL FUND (101).

THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. That the amount of Two Million Four Hundred Ninety Thousand
Eight Hundred Eighty-Two Dollars (\$2,490,882) is hereby accepted from the State of Alaska for
the Bank of America Settlement.

Section 2. That an amount not less than One Million Eight Hundred Five
Thousand Six Hundred Twenty Two Dollars (\$1,805,622) shall be deposited to MOA Trust Reserve
(Fund 731).

Section 3. That One Hundred Thirty Eight Thousand Dollars (\$138,000) shall
be deposited in the Areawide General Fund (101) for reimbursement of litigation expenses.

Section 4. That an amount to not exceed One Hundred Thousand Five Hundred
and Seventy Dollars (\$100,570) shall be deposited in the Areawide General Fund (101) to fund the
2002 General Government Operating Budget, effective January 1, 2002.

Section 5. That an amount not to exceed Four Hundred Forty Six Thousand Six
Hundred Ninety Dollars (\$446,690) shall be deposited in the Anchorage Metropolitan Police
Service Area Fund (151) to fund the 2002 General Government Operating Budget, effective
January 2, 2002.

PASSED AND APPROVED BY THE Assembly this _____ day of _____, 200

Chairman

ATTEST:

Municipal Clerk

Departmental Appropriation:
Finance Department \$2,490,882



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 987-2001

Meeting Date: DECEMBER 11, 2001

FROM: Mayor

SUBJECT:

AR 2001-332(S) Accepting \$2,490,882 from the State of Alaska for the Bank of America Settlement and Depositing, Appropriating the Funds

The S-version reflects the appropriation of proceeds from the Bank of America settlement to support the 2002 General Government Operating Budget as approved by the Assembly and vetoes by the Mayor. The result is that of the \$2,490,882 received from the settlement:

- \$138,000 reimburses the Areawide (101) Fund for litigation costs (in original version of AR);
 - \$100,570 is deposited in the Areawide (101) Fund to support General Government spending in 2002 (new section);
 - \$446,690 is deposited in the Metropolitan Police Service Area (151) Fund to support General Government spending in 2002 (new section); and
- The balance remaining, \$1,805,622, is deposited in the MOA Trust Reserve (Fund 731).

At time of the S-version's preparation, some technical funding adjustments related to allocation of IGCs to the various funds that need to be made. As a result, the S-version is written to recognize that the 2002 budget-related appropriations to the Areawide (101) Fund and Metropolitan Police Service Area (151) Fund shall be "no more than" the amount identified in the AR. In addition, further amendment may be necessary should the Assembly override any of the Mayor's vetoes at its special meeting of December 10th.

Concurred

Harry J. Kieling
Municipal Manager

Respectfully submitted

George Wuerch
Mayor

Recommended by:

Cheryl Frasca
Cheryl Frasca
OMB Director

Fund Certification:

101-0740	\$138,000	BY 2001
101-9250-9606	\$100,570	BY 2002
151-9258-9606	\$446,690	BY 2002
731-0740	\$1,805,622	

Kate Giard
Kate Giard
Chief Fiscal Officer

Municipality of Anchorage
MUNICIPAL CLERK'S OFFICE
Agenda Document Control Sheet

AR 01-332(S)

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

1	SUBJECT OF AGENDA DOCUMENT Accepting, Depositing, and Appropriating the Bank of America Settlement	DATE PREPARED December 7, 2001	
		Indicate Documents Attached <input type="checkbox"/> AO <input checked="" type="checkbox"/> AR <input checked="" type="checkbox"/> AM <input type="checkbox"/> AIM	
2	DEPARTMENT NAME OMB	DIRECTOR'S NAME Cheryl Frasca	
3	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY Cheryl Frasca	HIS/HER PHONE NUMBER 343-4490	
4	COORDINATED WITH AND REVIEWED BY	INITIALS	DATE
	Mayor		
	Heritage Land Bank		
	Merrill Field Airport		
	Municipal Light & Power		
	Port of Anchorage		
	Solid Waste Services		
	Water & Wastewater Utility		
x	Municipal Manager	<i>m</i>	<i>(5)</i>
	Cultural & Recreational Services		
	Employee Relations		
x	Finance, Chief Fiscal Officer	<i>[Signature]</i>	<i>12/7/01</i>
	Fire		
	Health & Human Services		
x	Office of Management and Budget	<i>CF</i>	<i>12/7/01</i>
	Management Information Services		
	Police		
	Planning, Development & Public Works		
	Development Services		
	Facility Management		
	Planning		
	Project Management & Engineering		
	Street Maintenance		
	Traffic		
	Public Transportation Department		
	Purchasing		
x	Municipal Attorney	<i>[Signature]</i>	<i>12/6/01</i>
	Municipal Clerk		
	Other		
5	Special Instructions/Comments		
	<i>Addendums</i>		
	<i>14. H. 2. New Public Hearings</i>		
	<i>AR 2001-332</i>		
6	ASSEMBLY HEARING DATE REQUESTED December 11, 2001	7	PUBLIC HEARING DATE REQUESTED December 11, 2001

M.O.A.
 2001 DEC - 7 PM 2:54
 CLERK'S OFFICE